

2023 Annual General Meeting - Finance

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Parish Finance Committee

- Fr. Hyginus Ebede
- Deacon Paul Stacy
- Kristy Shaw – Chair
- Paul Armstrong – Secretary
- Mark Fuderer

2023 Profit & Loss

Income

	2023	2022	2024 Budget
Collections	\$153,708	\$145,421	\$155,780
Donations	\$7,749	\$3,657	\$6,112
Interest	\$1,310	\$456	\$1,242
Other Church Programs	\$19,527	\$16,648	\$20,042
TOTAL	\$182,293	\$166,182	\$183,177

2023 Profit & Loss

Expenses

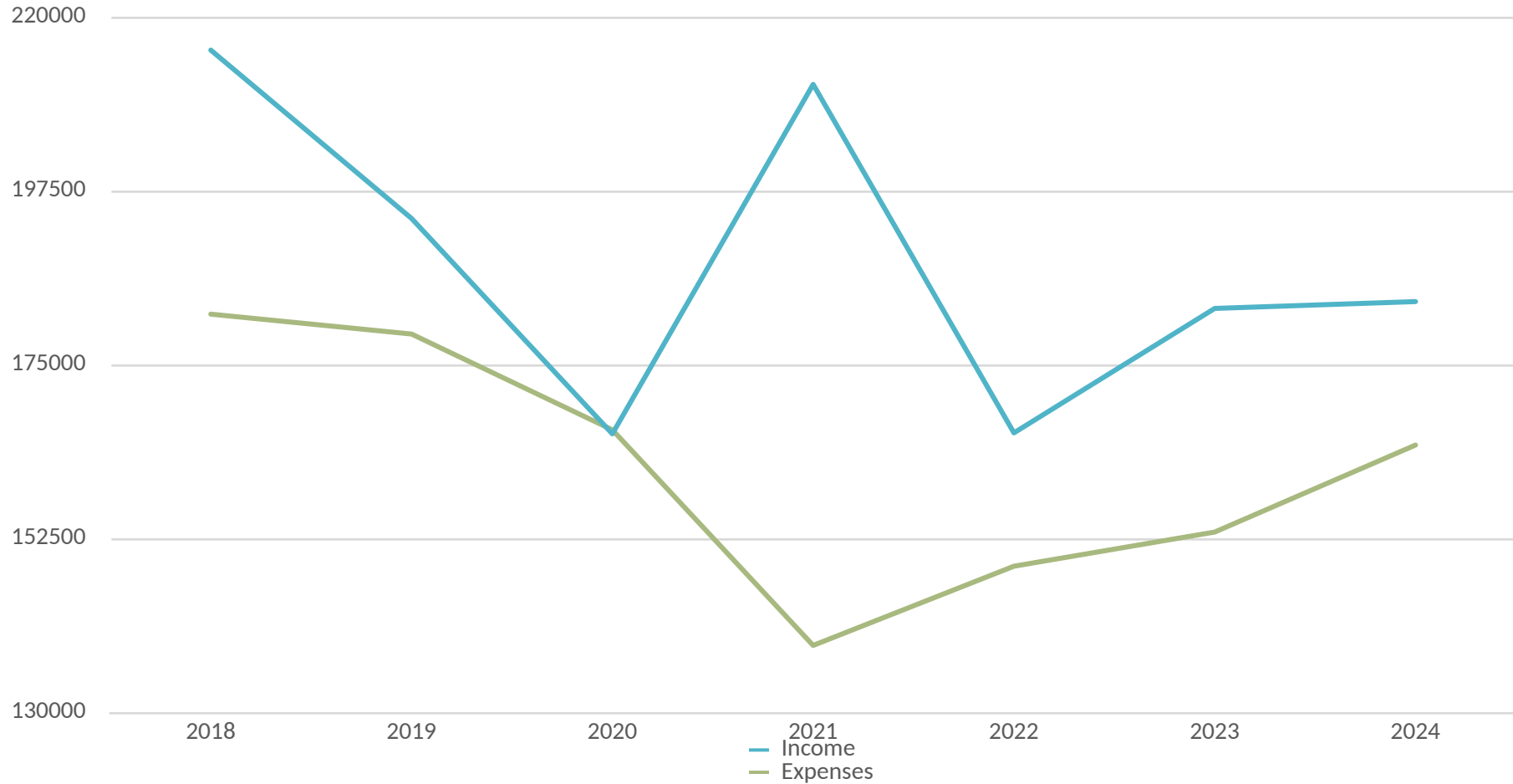
	2023	2022	2024 Budget
Church Expenses	\$22,385	\$23,065	\$ 24,652
Parish Centre Expenses	\$31,041	\$28,823	\$ 36,700
Services & Utilities	\$16,063	\$16,819	\$ 16,921
Insurance	\$15,621	\$17,492	\$ 20,000
Archdiocesan Assessment	\$12,799	\$11,614	\$ 9,624
Sacramental Program	\$8,050	\$8,109	\$ 8,360
Employment Expenses	\$47,383	\$41,998	\$ 48,348
TOTAL	\$153,343	\$148,921	\$ 164,605

2023 Profit & Loss

Operating Surplus/(Deficit)

	2023	2022	2024 Budget
Income	\$182,293	\$166,182	\$ 183,177
Expenses	(\$153,343)	(\$148,921)	(\$ 164,605)
Net Operating Surplus/(Deficit)	\$28,950	\$17,261	\$ 18,572

Actuals & Forecast Trend



Summary

- The parish income is trending up slightly and we're hoping to see this continue in the new financial year
 - Expenses are expected to increase steadily, largely through external economic factors
 - There were expenses that had been budgeted for that won't eventuate until this financial year
 - Our current position is healthy however consideration will need to be made in relation to expenses relating to large capital items and maintenance, which have not been budgeted for
 - Current & Prior year surpluses remain in Cash at Bank
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- Trading Account as at 31st Oct \$60,365
 - Renovations Account as at 31st Oct \$4,944.63
 - Fixed Term Deposit as at 31st Oct \$121,058